



KODY TECHNO LAB LIMITED

**Date:** 14<sup>th</sup> June, 2024

To,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Symbol: KODYTECH / Series: SM**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential issue of the Company during the Quarter ended on 31<sup>st</sup> March, 2024.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

**For, Kody Technolab Limited**

**Manali Patel**  
**Whole-Time Director**  
**DIN: 07792457**



KODY TECHNO LAB LIMITED

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	22-09-2023
Amount Raised	27,52,00,000
Report filed for Half Year ended	31-03-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Funding Capital Expenditure Towards setting Up development Center at Gift city, Gandhinagar	-	273.52	-	273.52	NIL	
To Meet Incremental Working Requirements	-	1250.00	-	1250.00	NIL	
Repayment/ Prepayment Of certain Borrowings avail By Company	-	580.00	-	580.00	NIL	

Registered Office: Address : 2nd Floor ,Block-J, Safal Mondeal Retail Park,Nr. Iscon Mall , Nr Rajpathclub, S.G Highway, Bodakdev Ahmadabad City - 380 054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ, Gandhinagar - 382355

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CIN No: U72900GJ2017PLC097244



KODY TECHNO LAB LIMITED

General Corporate Purpose	-	598.48	-	598.48	NIL	
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**Deviation or variation could mean:**

- A. Deviation in the objects or purposes for which the funds have been raised or
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- C. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For, Kody Technolab Limited**

**Manali Patel**  
**Whole-Time Director**  
**DIN: 07792457**