



KODY TECHNOLAB LIMITED

Date: 30th October, 2023

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Symbol: KODYTECH / Series: SM

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the Half Year ended 30th September, 2023, as mentioned in the object clause of the Prospectus dated 8th September, 2023 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

For, Kody Technolab Limited

MANALI
KRUNAL PATEL

Digitally signed by MANALI
KRUNAL PATEL
Date: 2023.10.30 13:49:15
+05'30'

Manali Krunal Patel
Whole-time Director
DIN: 07792457



KODY TECHNOLAB LIMITED

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	22-09-2023
Amount Raised	27,52,00,000
Report filed for Half Year ended	30-09-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Funding Capital Expenditure Towards setting Up development Center at Gift city, Gandhinagar	No	273.52	-	0.00	0.00	-
To Meet Incremental Working Requirements	No	1250.00	-	86.70	0.00	-
Repayment/ Prepayment Of certain Borrowings avail By Company	No	580.00	-	108.25	0.00	-
General Corporate Purpose	No	598.48	-	0.00	0.00	-