

Date: 3rd February, 2025

To,

## **National Stock Exchange of India Limited**

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Press Release regarding Joint Venture with Platinum Group for Businessmen Services L.L.C.

Ref: Security Id: KODYTECH/ ISIN: INEOQ7P01013/ Series: SM

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Release regarding Joint Venture with Platinum Group for Businessmen Services L.L.C.

The same is also being uploaded on website of the Company at www.kodytechnolab.com.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

Manav Subhashchandra Patel Managing Director DIN: 07409757

# Kody Technolab Limited forms a Joint Venture in Abu Dhabi with Platinum Group to Manufacture Robotic Solutions

Ahmedabad, India, January 2025 – *Kody Technolab Limited* (*KTL*), a pioneering Indian robotics and software company listed on the NSE, proudly announces an exclusive joint venture with the UAE-based Platinum Group for Businessmen Services L.L.C. Together, they have formed *Falcon Tech Robotics LLC*, a cutting-edge manufacturing company dedicated to producing "Made in UAE" robots for diverse industries.

This landmark joint venture marks a historic milestone for Kody Technolab Limited as it becomes the first Indian listed company to collaborate with Platinum Group. Falcon Tech Robotics will exclusively serve the Middle East region, laying a foundation for future innovation and growth.

Falcon Tech Robotics LLC represents the first step in Kody Technolab Limited's ambitious global strategy to expand its footprint in international markets. Through this joint venture, the company is poised to lead India's foray into the global robotics landscape, while strengthening economic and technological ties with the UAE. With the Platinum Group holding a 60% stake and Kody Technolab Limited a 40% stake, the joint venture ensures a balanced and collaborative approach to achieving mutual growth.

Kody Technolab Limited's extensive research and development efforts have culminated in the provision of cutting-edge robotic solutions, development kits, integrated software solutions, and proprietary technical expertise for Falcon Tech Robotics. These components will be used to make robots in the UAE, which will then be marketed locally and exported to GCC countries and the broader Middle East region exclusively.

Building on the extensive R&D and the partnership, Falcon Tech Robotics LLC, will provide advanced robotic solutions, including:

- **Defense and Surveillance Robots**: Enhancing national security and tactical capabilities.
- Experiential Marketing Robots: Redefining engagement in retail and advertising sectors.
- **Hospitality Service Robots**: Revolutionizing customer experiences in hotels, restaurants, and healthcare.
- **Cleaning Robots**: Automating sanitation and hygiene processes in commercial spaces, healthcare facilities, and public infrastructure

The Platinum Group is a renowned UAE-based conglomerate celebrated for fostering innovation and economic growth in the region. With its deep-rooted legacy in Asset Management, Real Estate, Oil & Gas, Sports Entertainment, IT, Medical, Gold, Food, Defense, and Industrial engineering. The group brings unparalleled market knowledge and state-of-the-art facilities to the joint venture. This partnership highlights the Platinum Group's ability to foster international cooperation and drive economic diversification in the UAE.

Falcon Tech Robotics LLC embodies the shared vision of India and the UAE to lead in technological innovation, create skilled jobs, and boost economic diversification. By producing "Made in UAE" robotics solutions and exporting them exclusively across the GCC region, the venture highlights the growing strength of the India-UAE trade corridor.

Mr. Manav Patel, Managing Director of Kody Technolab Limited, remarked:

"This partnership with the Platinum Group is a testament to Kody Technolab Limited's expertise in robotics and our commitment to global innovation. Together, we aim to revolutionize the robotics sector, fostering economic growth and strengthening India-UAE ties. Falcon Tech Robotics represents the culmination of shared vision, technological leadership, and international collaboration that will pave the new age for India-UAE Trade corridor."

Kody Technolab Limited's role in this exclusive partnership reinforces its position as a leader in robotics and technology innovation. This JV elevates Kody Technolab Limited's global profile and reinforces India's reputation as a hub for innovation and technical expertise.

# **About Kody Technolab Limited**

Kody Technolab Limited is a leading, publicly traded robotics and AI solutions provider, specializing in enterprise-level projects and mobile application development. Known for its expertise in artificial intelligence, machine learning, and advanced robotics, Kody Technolab Limited has delivered over 250 projects to clients in more than 30 countries. The company's commitment to innovation continues to set new standards in customer engagement and intelligent automation solutions worldwide.

For interview requests, product demonstrations, or additional media materials, please contact.

To learn more about Platinum Group, please visit <a href="http://www.platinumgroupuae.com">http://www.platinumgroupuae.com</a>

## **Contact Information:**

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# **Keyword Anchor Text & Links**

Kody Technolab Limited: <a href="https://kodytechnolab.com/">https://kodytechnolab.com/</a>
Platinum Group for Businessmen Services L.L.C - <a href="https://www.platinumgroupuae.com/">https://www.platinumgroupuae.com/</a>



Img Alt: Kody Technolab Limited



### **Kody Technolab Limited:**

- A leading innovator in technology solutions, specializing in software development, robotics, and automation.
- Known for its excellence in providing cuttingedgerobotic solutions for diverse industries globally.
- Established expertise in developing and deploying advanced robotics technologies with a strong presence in the UAE and Middle East.



Kody Technolab Limited and Platinum
Group for Businessmen Services LLC: Two
pioneers uniting to create Falcon Tech
Robotics, expanding and establishing the
robotics market in the UAE and Middle
East.





#### Platinum Group for Businessmen Services LLC:

- A recognized leader in business services, providing strategic guidance, advisory, and market expansion solutions.
- Known for fostering strong business relationships and facilitating growth in emerging markets, especially in the GCC & Middle East.
- Specializes in connecting international enterprises with local market insights and establishing successful partnerships.

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Img Alt: Kody Technolab Limited and Platinum group joint venture details