



KODY TECHNO LAB LIMITED

Date: 26<sup>th</sup> December, 2024

To,  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Entering into Joint Venture Agreement  
Ref: Security Id: KODYTECH/ ISIN: INEQ7P01013/ Series: SM**

Pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Kody Technolab Limited ("The Company" or "KTL") has entered into a Joint Venture MoU with Platinum Group for Businessmen Services L.L.C ('Platinum') incorporated under the appropriate laws of the United Arab Emirates to co-operate in manufacturing and dealing in robots in the UAE, exporting robots from the UAE to other GCC countries and the Middle Eastern region for mutual benefit, by establishing a new manufacturing company to cater to local industries, retail, business, government, defence, and other sectors, delivering "Made in UAE" robots.

*The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as an **Annexure - I**.*

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For, Kody Technolab Limited**

**Manav Subhashchandra Patel**  
**Managing Director**  
**DIN: 07409757**

Registered Office: Address : 2nd Floor ,Block-J, Safal Mondeal Retail Park,Nr. Iscon Mall , Nr Rajpathclub,  
S.G Highway, Bodakdev Ahmadabad City - 380 054  
Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ,  
Gandhinagar - 382355  
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CIN No: U72900GJ2017PLC097244



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**Annexure - I**

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided below:**

**Details of Joint Venture Agreement**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered.	Platinum Group for Businessmen Services L.L.C, ("Platinum") incorporated under the appropriate laws of the United Arab Emirates having its office at Al Khalidya West 0.9 Building Mohammad Bin Khalifa Bin Zayed Abu Dhabi, UAE.
2.	Purpose of entering into the agreement.	To set up a Joint Venture Company to co-operate in manufacturing and dealing in robots in the UAE, exporting robots from the UAE to other GCC countries and the Middle Eastern region for mutual benefit, by establishing a new manufacturing company to cater to local industries, retail, business, government, defence, and other sectors, delivering "Made in UAE" robots.
3.	Shareholding, if any, in entity with whom agreement is executed.	The shareholding in the Share Capital of the said company to be incorporated would be as under:  Platinum Group for Businessmen Services LLP - 60% Kody Technolab Limited - 40%
4.	Significant terms of the agreement (in brief) special rights like right to appoint Directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Platinum and/ or its nominee(s) and KTL and/ or its nominee(s) would be the subscribers to the Memorandum and Articles of Association of the said Company to be incorporated.  KTL will supply advanced robotic components and integrated software solutions to the new Company, which will manufacture and market the robots in the UAE and export them to other GCC countries and the Middle East region. KTL will provide cutting-edge technical expertise, proprietary know-how in robotics and software, and invest in working capital. Platinum will contribute in-depth market knowledge, strategic marketing expertise, and state-of-the-art facilities for the factory to be set up.  The new Company will be the exclusive vehicle for Platinum and KTL for the markets of GCC and Middle East region.  KTL and Platinum will have the right to appoint directors

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		in the new company and have a right to mutually make significant decisions in all aspects regarding the new company.
5.	Whether the said parties are related to promoters/ promoter Group/ group companies in any manner, if yes, nature of relationship.	No
6.	Whether the transactions would fall within related party transactions? If yes whether the same is done at "arms length".	Not Applicable
7.	In case of issuance of shares to the parties details of issue of price, class of shares issued.	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Platinum or its nominee(s) and KTL or its nominee(s) would be the subscribers to the Memorandum and Article of Association of the said Company to be incorporated and be Directors on the Board of the said company.
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement b) nature of the agreement c) date of execution of the agreement d) details of amendment and impact there of or reasons of termination and impact there of	Not Applicable

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