



KODY TECHNO LAB LIMITED

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**Date:** 9<sup>th</sup> November, 2023

To,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report**  
**Ref: Symbol: KODYTECH / Series: SM**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

**For, Kody Technolab Limited**

**Manali Krunal Patel**  
**Whole-time Director**  
**DIN: 07792457**

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Registered Office: Address : 2nd Floor ,Block-J, Safal Mondeal Retail Park,Nr. Iscon Mall , Nr Rajpathclub,  
S.G Highway, Bodakdev Ahmadabad City - 380 054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ,  
Gandhinagar - 382355

+91 93772 29944 info@kodytechnolab.com [www.kodytechnolab.com](http://www.kodytechnolab.com)

CIN No: U72900GJ2017PLC097244



## KODY TECHNOLAB LIMITED

Kody Technolab Limited

CIN - U72900GJ2017PLC097244

2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad - 380 054

Website - <https://kodytechnolab.com/>; Email : [info@kodytechnolab.com](mailto:info@kodytechnolab.com)

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date
		30/09/2023	31/03/2023	30/09/2022	figures for the year ended 31/03/2023
		Unaudited	Audited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>				
I	Revenue from Operations	577.23	938.70	156.50	1095.20
II	Other Income	34.41	13.87	0.01	13.88
III	<b>Total Revenue (I+II)</b>	<b>611.64</b>	<b>952.56</b>	<b>156.52</b>	<b>1109.08</b>
IV	<b>EXPENSES</b>		0.00		
	Cost of Material Consumed	24.51	0.00		0.00
	Purchase of Stock in Trade	0.00	0.00		0.00
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-26.36	0.00		
	Employee Benefit Expenses	306.94	285.00	213.31	498.31
	Finance Cost	31.36	18.33		18.33
	Depreciation & Amortization Expense	18.08	9.42	0.15	9.57
	Other Expenses	157.70	112.44	58.23	170.67
	<b>Total expenses (IV)</b>	<b>512.23</b>	<b>425.19</b>	<b>271.69</b>	<b>696.88</b>
			0.00		
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>99.41</b>	<b>527.37</b>	<b>-115.17</b>	<b>412.20</b>
VI	Exceptional Items		0.00		
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>99.41</b>	<b>527.37</b>	<b>-115.17</b>	<b>412.20</b>
VIII	Prior Period Items		0.00		
IX	<b>Profit before tax (VII-VIII)</b>	<b>99.41</b>	<b>527.37</b>	<b>-115.17</b>	<b>412.20</b>
X	<b>Tax Expenses</b>		0.00		
	1 Current Tax	23.35	121.19		121.19
	2 Deferred Tax	-4.31	-0.86		(0.86)
	3 Tax Related to Earlier Years		0.00		
	<b>Total Tax Expenses (X)</b>	<b>19.04</b>	<b>120.33</b>		<b>120.33</b>
			0.00		
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>80.37</b>	<b>407.04</b>	<b>-115.17</b>	<b>291.87</b>
XII	Profit/(Loss) from discontinuing operation		0.00		
XIII	Tax Expenses of discontinuing operations		0.00		
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
XV	<b>Profit(Loss) for the Period (XI+XIV)</b>	<b>80.37</b>	<b>407.04</b>	<b>-115.17</b>	<b>291.87</b>
XVI	<b>Paid up Equity Share Capital</b>	<b>637.38</b>	<b>344.36</b>	<b>1.00</b>	<b>345.36</b>
XVII	<b>Reserves &amp; Surplus</b>	<b>2662.12</b>	<b>-79.45</b>	<b>201.22</b>	<b>121.77</b>
XVIII	Earnings per equity share		0.00		
	(1) Basic	1.26	8.45		8.45
	(2) Diluted	1.26	8.45		8.45

**Notes:-**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 09, 2023
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e IT & IT enabled service.

For Kody Technolab Limited

*m.s. Patel*

Manav Patel  
Managing Director  
DIN : 07409757

Place : Ahmedabad  
Date : November 09, 2023



*Sanjay Kidecha*

Sanjay Kidecha  
CFO

Registered Office: 2nd floor, J block, Mondeal retail park, near Iscon cross road, SG highway, Ahmedabad - 380015  
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Standalone Statement of Assets & Liabilities as on September 30, 2023

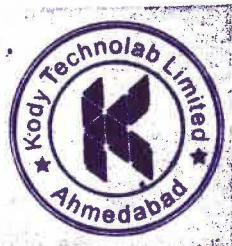
		(Amount in Lakhs)	
Particulars		As on 30th September 2023	As on 31st March 2023
		Unaudited	Audited
1.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share capital	637.38	345.36
	Reserves and surplus	2,662.12	121.77
		<b>3,299.50</b>	<b>467.13</b>
2	<b>Non-current liabilities</b>		
	Long Term Borrowings	647.51	706.82
	Deferred Tax Liabilities (Net)		29.91
	Other Long Term Liabilities		
	Long Term Provision		
		<b>647.51</b>	<b>736.73</b>
3	<b>Current liabilities</b>		
	Short Term Borrowings		39.97
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small	113.28	21.99
	Other Current Liabilities	99.02	60.20
	Short Term Provisions	139.33	125.71
		<b>351.63</b>	<b>247.87</b>
	<b>TOTAL</b>	<b>4,298.64</b>	<b>1,451.73</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments</b>		
1	<b>Fixed assets</b>		
	(i) Tangible Assets	608.72	671.79
	(ii) Intangible Assets		
	(iii) Intangible Assets Under Development		
	Non Current Investments		
	Long Term Loans & Advances	75.69	38.08
	Deferred Tax Assets	13.39	9.09
	Other Non Current Assets		
		<b>697.80</b>	<b>718.96</b>
2	<b>Current assets</b>		
	Current Investments		
	Inventories	26.36	
	Trade Receivables	803.97	654.04
	Cash and cash equivalents	2,598.07	16.07
	Short Term Loans & Advances	44.00	54.60
	Other Current Assets	128.44	8.06
		<b>3,600.84</b>	<b>732.77</b>
	<b>TOTAL</b>	<b>4,298.64</b>	<b>1,451.73</b>

For Kody Technolab Limited

*m.s.patel*

Manav Patel  
Managing Director  
DIN : 07409757

Place : Ahmedabad  
Date : November 09, 2023



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Standalone Statement of Cash Flows for the half year ended on September 30, 2023

(Amount in Lakhs)

Particulars	For the half Year Ended on	For the Year Ended on
	30.09.2023	31.03.2023
<b>Cash flows from operating activities</b>		
Profit before taxation	99.42	412.24
<b>Adjustments for:</b>		
Depreciation & Amortization Expenses	18.08	9.57
Investment income	1.06	2.64
Finance Cost	31.35	18.33
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	(149.92)	(482.06)
(Increase) / Decrease in Short Term Loans & Advances	10.60	(32.80)
(Increase) / Decrease in Other Current Assets	(157.99)	(40.14)
(Increase) / Decrease in Inventories	(26.36)	
Increase / (Decrease) in Trade Payables	91.29	(50.79)
Increase / (Decrease) in Other Current Liabilities	52.44	96.84
Cash generated from operations	(30.03)	(66.17)
Payment/Adjustmen on Account of Tax Expenses	(23.35)	(121.19)
Net cash from operating activities	(53.38)	(187.36)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	9.39	(2.64)
Investment Income	(1.06)	(54.39)
Proceeds/(Payment) for Long Term Loans & Advances		
(Increase)/Decrease in Other Non Current Assets		
Increase in Non Current Investments		
Net cash used in investing activities	8.33	(57.03)
<b>Cash flows from financing activities</b>		
Proceeds/ (Repayment) of Short term Borrowings	-39.97	39.97
Proceeds/ (Repayment) of Long term Borrowings	-59.31	545.35
Proceeds from Share Capital	260.20	260.20
Proceeds from Securities Premium		
Payment of Finance cost	-31.35	(18.33)
Net cash used in financing activities	129.57	827.19
<b>Net increase in cash and cash equivalents</b>	<b>84.52</b>	<b>582.80</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>645.07</b>	<b>62.27</b>
<b>Cash and cash equivalents at end of period</b>	<b>729.59</b>	<b>645.07</b>

For Kody Technolab Limited

*M.S. Patel*

Manav Patel  
Managing Director  
DIN : 07409757

Place : Ahmedabad  
Date : November 09, 2023



*Sanjay Kidecha*

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**Vipul Khandhar**

B.com., L.L.B., FCA,  
D.I.S.A. (ICA)

**Rachana Khandhar,**  
BBA, MBA, FCA

**Ashish Khandhar**

B.Com. FCA

## **Khandhar & Associates**

**CHARTERED ACCOUNTANT**

311, Dhiraj Avenue,  
Opp. Chhadawad Police Chowky,  
Ambwadi, Ahmedabad - 380006.  
Phone (o): 26469500, 26469600

### **Limited Review Report on Unaudited Half yearly Financial Results of Kody Technolab Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the half year ended on 30<sup>th</sup> September 2023.**

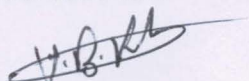
Review Report to  
The Board of Directors of,  
Kody Technolab Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Kody Technolab Limited ("the Company") for half year ended on September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For  
**Khandhar & Associates**  
**Chartered Accountants**  
**FRN: 118940W**



**Vipul B. Khandhar**  
**Partner**

**Membership No.:105986**  
**UDIN:23105986BGTKQJ4601**  
**Date: 09/11/2023**

