



KODY TECHNO LAB LIMITED

Date: 6th May, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 6th May, 2024

Ref: Symbol: KODYTECH / Series: SM

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today i.e. 6th May, 2024, at the Registered Office of the Company which commenced at 3:00 P.M. and concluded at 8:30 P.M. has considered and approved the Audited Financial Results for the Half Year and Year ended on 31st March, 2024 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

Manav Patel
Managing Director
DIN: 07409757



KODY TECHNO LAB LIMITED

Date: 6th May, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Submission of Audited Financial Results for the Half Year and Year ended on
31st March, 2024 along with Auditor Report and Declaration**

Ref: Symbol: KODYTECH / Series: SM

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submit the Audited Financial Results for the Half Year and Year ended on 31st March, 2024 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited

CIN: U72900GJ2017PLC097244

Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G. Highway, Bodakdev, Ahmedabad - 380 054

Standalone Statement of Audited Financial Results for the Half Year & Year ended on 31st March, 2024

(Rs. in Lakhs except EPS)

Particulars	Half Year Ended			Year Ended	
	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
I. Income from Operations					
Revenue from Operations	1668.47	577.23	938.70	2245.70	1095.20
Other Income	43.33	34.41	13.87	77.74	13.88
Total Revenue (I)	1711.81	611.64	952.57	2323.45	1109.08
II. Expenses:					
Purchases of material	372.78	24.51	0.00	397.29	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in Inventories	0.00	-26.36	0.00	-26.36	0.00
Employee Benefits Expenses	369.88	306.94	285.00	676.82	498.31
Finance Costs	11.56	31.36	18.33	42.92	18.33
Depreciation and Amortization expense	21.68	18.08	9.42	39.76	9.57
Other Expenses	384.79	157.70	112.44	542.49	170.67
Total Expenses	1160.69	512.23	425.19	1672.92	696.88
III. Profit before exceptional and extraordinary items and tax (I-II)	551.12	99.41	527.38	650.53	412.20
IV. Exceptional Items	0.00	0.00	0.00	0.00	0.00
V. Profit Before Extraordinary Items and Tax (III-IV)	551.12	99.41	527.38	650.53	412.20
VI. Prior Period Items	0.00	0.00	0.00	0.00	0.00
VII. Profit before tax (V-VI)	551.12	99.41	527.38	650.53	412.20
VIII. Tax expense:					
(1) Current tax	163.04	23.35	121.19	186.39	121.19
(2) Deferred tax	-20.42	-4.31	-0.86	-24.73	-0.86
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	408.50	80.37	407.05	488.87	291.87
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit (Loss) for the period (XI+XII)	408.50	80.37	407.05	488.87	291.87
XIV. Details of Equity Share Capital					
Paid Up Equity Share Capital	637.38	637.38	344.36	637.38	345.36
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XV. Reserves and Surplus	3073.30	2662.12	-79.45	3073.30	121.77
XVI. Earnings per equity share:					
(1) Basic	6.41	1.26	8.45	7.67	8.45
(2) Diluted	6.41	1.26	8.45	7.67	8.45

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th May, 2024.
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year / period.
- AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e IT & IT enabled service.

For, Kody Technolab Limited

Date: 06/05/2024
Place: AhmedabadManav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited

CIN: U72900GJ2017PLC097244

Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G. Highway, Bodakdev, Ahmedabad - 380 054

Standalone Statement of Assets & Liabilities as on 31st March, 2024

Particulars	Year Ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	637.38	345.36
(b) Reserves and Surplus	3073.30	121.77
(c) Money Received Against Share Warrents	0.00	0.00
Total Shareholders Funds	3710.68	467.13
3 Non-Current Liabilities		
(a) Long-Term Borrowings	99.66	706.81
(b) Deferred Tax Liabilities (Net)	0.00	0.00
(c) Other Long Term Liabilities	34.43	29.91
(d) Long-Term Provisions	0.00	0.00
Total Non Current Liabilites	134.09	736.72
4 Current Liabilities		
(a) Short-Term Borrowings	0.00	39.97
(b) Trade Payables		
i) Total Outstanding dues of micro enterprise and small	0.00	0.00
ii) Total Outstanding dues of creditors other than micro		
enterprise and small enterprise	69.08	21.99
(c) Other Current Liabilities	142.02	60.21
(d) Short-Term Provisions	215.95	125.71
Total Current Liabilities	427.05	247.87
TOTAL	4271.81	1,451.73
II. ASSETS		
Non-Current Assets		
1 (a) Fixed Assets		
(i) Tangible Assets	618.56	677.83
(ii) Intangible Assets	0.13	0.00
(iii) Capital Work-In-Progress	380.07	0.00
(iv) Intangible Assets under Development		
(b) Non-Current Investments	0.00	0.00
(c) Deferred Tax Assets (Net)	33.82	0.00
(d) Long-Term Loans and Advances	220.26	38.08
(e) Other Non-Current Assets	0.00	9.09
Total Non Current Assets	1252.83	725.00
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	26.36	0.00
(c) Trade Receivables	1698.33	654.04
(d) Cash and Cash Equivalents	813.61	10.02
(e) Short-Term Loans and Advances	480.69	54.60
(f) Other Current Assets	0.00	8.07
Total Current Assets	3018.99	726.73
TOTAL	4271.81	1,451.73

For, Kody Technolab Limited

Date: 06/05/2024
Place: Ahmedabad

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited

CIN: U72900GJ2017PLC097244

Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G. Highway, Bodakdev, Ahmedabad - 380 054

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. (In Lacs)

Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
Cash flows from operating activities		
Profit before taxation	650.53	412.22
Adjustments for:		
Depreciation	39.75	9.59
Sundry Credit Balances Wirt Back	-2.02	0.00
Investment income	0.00	2.64
Deferred tax Liability	0.00	0.00
Interest expense	-8.27	18.34
Finance cost	42.92	0.00
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-1044.29	(482.05)
(Increase) / Decrease in inventories	-26.36	0.00
(Increase) / Decrease in Short Term Loan & Advance	-426.09	(32.80)
Increase / (Decrease) in Other Non Current Liabilities	4.52	0.00
(Increase) / Decrease in Other Current Assets	8.06	3.91
Increase / (Decrease) in Trade payables	49.11	(50.78)
Increase / (Decrease) in Long term Loans and Advances	-182.18	(38.08)
Increase / (Decrease) in Short term Provisions	7.64	125.71
Increase / (Decrease) in Other Current Liabilities	81.82	(28.88)
Cash generated from operations	-804.86	(60.19)
Interest paid	0.00	0.00
Income taxes paid	-101.12	(121.19)
Dividends paid	0.00	0.00
Net cash from operating activities	-905.97	(181.37)
Cash flows from investing activities		
Purchase of property, plant and equipment	-360.67	(674.21)
Investment Income	8.27	(2.64)
Proceeds/(Payment) for Long Term Loans & Advances	0.00	0.00
(Increase)/Decrease in Other Non Current Assets	0.00	0.00
Increase in Non Current Investments	0.00	0.00
Net cash used in investing activities	-352.39	(676.85)
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	0.00	39.97
Proceeds/ (Repayment) of Long term Borrowings	-647.13	545.34
Proceeds from Share Capital	2752.00	260.20
Proceeds from Securities Premium	0.00	0.00
Payment of Finance cost	-42.92	(18.34)
Net cash used in financing activities	2061.95	827.17
Net increase in cash and cash equivalents	803.59	(31.06)
Cash and cash equivalents at beginning of period	10.01	62.27
Cash and cash equivalents at end of period	813.60	31.22

For, Kody Technolab Limited

Date: 06/05/2024
Place: Ahmedabad

Manav Patel
Managing Director
DIN: 07409757

Vipul Khandhar

B.com., L.L.B., FCA,
D.I.S.A. (ICA)

Rachana Khandhar,

BBA, MBA, FCA

Ashish Khandhar

B.Com. FCA

Khandhar & Associates

CHARTERED ACCOUNTANT

311, Dhiraj Avenue,
Opp. Chhadawad Police Chowky,
Ambwadi, Ahmedabad - 380006.

Phone (o): 26469500, 26469600

Independent Auditor's Report on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
KODY TECHNOLAB LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying half yearly standalone financial results of Kody Technolab Limited ("the Company") for the half year ended on 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended on 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.



Vipul Khandhar

B.com., L.L.B., FCA,
D.I.S.A. (ICA)

Rachana Khandhar,

BBA, MBA, FCA

Ashish Khandhar

B.Com. FCA

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited annual financial statements for the year ended on 31st March, 2024. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Vipul Khandhar

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In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



Vipul Khandhar

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-
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



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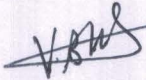
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Relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Khandhar & Associates
Chartered Accountants
FRN: 118940W



Vipul B Khandhar
Partner
Membership No. 105986

Date: 06/05/2024
Place: Ahmedabad

UDIN: 24105986BJZWTT9598



KODY TECHNO LAB LIMITED

Date: 6th May, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results for the Financial Year ended on 31st March, 2024

Ref: Symbol: KODYTECH / Series: SM

We hereby declare that the Statutory Auditor of the Company, M/s. Khandhar & Associates, Chartered Accountants, (FRN: 118940W) Ahmedabad, has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Half Year and Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

Manav Patel
Managing Director
DIN: 07409757