

KODY TECHNO LAB PRIVATE LIMITED

ANNUAL REPORT

2020-2021

N. K. Kapadia & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
KODY TECHNO LAB PRIVATE LIMITED
Ahmedabad

Report on the Financial Statements

Opinion

We have audited the Financial Statements KODY TECHNO LAB PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

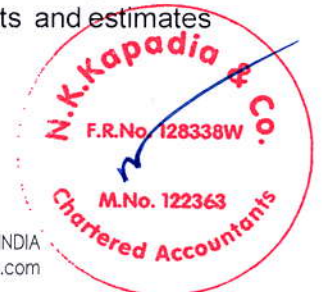
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



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Chartered Accountants

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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Chartered Accountants

- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy and operating effectiveness of Internal Financial Controls Systems over financial reporting is not applicable to the Company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR N. K KAPADIA & CO.
[Firm Registration No. 128338W]
Chartered Accountants



Nirav K. Kapadia
NIRAV K. KAPADIA
Proprietor
Mem. No. 122363

UDIN : 22122363AAAAAZ8424
Place : Ahmedabad
Date : 08.11.2021

KODY TECHNO LAB PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

[Amount in ₹]

Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
Equity and Liabilities			
Shareholders' Fund			
Share Capital	2.1	1 00 000	1 00 000
Reserves and Surplus	2.2	(1 57 59 441)	(1 54 85 685)
		(1 56 59 441)	(1 53 85 685)
Non-Current liabilities			
Long term borrowings	2.3	1 50 38 586	1 51 11 728
		1 50 38 586	1 51 11 728
Current liabilities			
Trade payables	2.4	43 93 833	28 74 395
Other current liabilities	2.5	79 65 557	65 60 355
		1 23 59 390	94 34 750
Total		1 17 38 535	91 60 793
Assets			
Non-Current assets			
Fixed assets			
Tangible assets	2.6	11 67 988	10 09 200
		11 67 988	10 09 200
Deferred Tax Assets (Net)	2.7	6 80 334	3 93 322
Current Assets			
Trade Receivable	2.8	70 25 754	49 89 169
Cash & cash equivalents	2.9	9 08 788	8 65 437
Short term - loans & advances	2.10	19 55 671	19 03 665
		98 90 213	77 58 271
Total :		1 17 38 535	91 60 793

Significant Accounting Policies 1 0 0
Notes forming part of accounts 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR N. K. KAPADIA & CO.

Firm Registration Number 128338W

Chartered Accountants

NIRAV K. KAPADIA

Proprietor

Mem. No. 122363

FOR AND ON BEHALF OF THE BOARD

m. s. Patel

Director

Mamav S Patel

DIN:- 074 09757

M. K. Patel

Director

Mamav K Patel

DIN:- 077 92457



UDIN : 22122363AAAAAZ8424

Place : Ahmedabad

Date : 08.11.2021

Place : Ahmedabad

Date : 08.11.2021

KODY TECHNOLAB PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

[Amount in ₹]

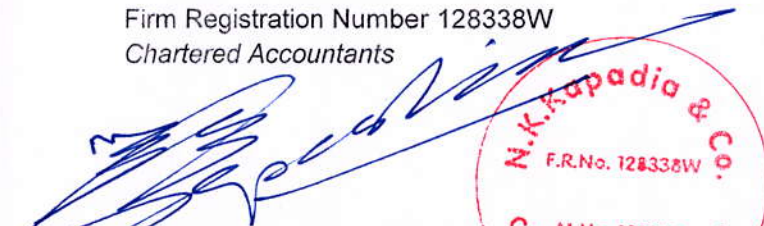
Particulars	Notes	2020-2021	2019-2020
Continuing Operations			
Income			
Revenue from operations	2.11	2 48 15 396	1 44 24 649
Other Income	2.12	1 346	7 922
Total Revenue		2 48 16 742	1 44 32 571
Expenses			
Employee benefit expenses	2.13	2 09 82 518	1 37 12 877
Depreciation and amortization expenses		6 92 047	6 95 707
Interest and financial charges		0	0
Operating and other expenses	2.14	37 02 945	57 73 763
Total Expenses		2 53 77 510	2 01 82 347
Profit before Tax		(5 60 768)	(57 49 776)
Less: Tax Expenses			
Current Tax		0	0
Deferred Tax		(2 87 012)	(2 07 551)
		(2 87 012)	(2 07 551)
Profit/(Loss) for the period carried to Balance sheet		(2 73 756)	(55 42 225)
Earnings per equity share:			
Basic and diluted		₹ -27.38	₹ -554.22

Significant Accounting Policies **1**
Notes forming part of accounts **2**

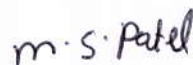
The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR N. K. KAPADIA & CO.
Firm Registration Number 128338W
Chartered Accountants


FOR AND ON BEHALF OF THE BOARD


NIRAV K. KAPADIA
Proprietor
Mem. No. 122363




Director

Manav S Patel
DIN:- 07409757


Director

Manali K Patel
DIN:- 07792457

UDIN : 22122363AAAAAZ8424
Place : Ahmedabad
Date : 08.11.2021

Place : Ahmedabad
Date : 08.11.2021

KODY TECHNOLAB PRIVATE LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless otherwise stated.

(b) Use of estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognised in the period in which the results are known/ determined.

(c) Fixed Assets

Fixed Assets are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use. Capital Work in Progress is stated at cost.

(d) Impairment of Assets

At the balance sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of Company's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

After recognition of impairment loss, the depreciation charges for the assets is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on straight line basis over its remaining life.

(e) Borrowing Costs

Borrowing Costs that are directly attributable to acquisition of qualifying assets are capitalized for the period until the asset is ready for intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

(f) Depreciation

The company has provided depreciation on fixed assets based on useful lives as provided in Schedule II of the companies Act, 2013. The management believes that depreciation rates currently used fairly reflected its estimate of the useful lives and residual value of fixed assets.



KODY TECHNOLAB PRIVATE LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

(g) Revenue Recognition

Income from software development is recognized upon rendering services. Income is stated at contractual realizable values, net of GST and trade discounts.

(h) Taxation

Current year tax provided on the basis of the taxable income computed in accordance with the provision of the Income-tax Act, 1961.

(i) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjustment to reflect the current best estimates. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(j) Earning per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the period.



KODY TECHNO LAB PRIVATE LIMITED

2 Notes forming part of accounts

2.1 Share Capital

[Amount in ₹]

Particulars	As at 31st March, 2021	As at 31st March, 2020
(a) Authorised		
10,000 Equity Shares of ₹ 10/- each	1 00 000	1 00 000
(b) Issued, Subscribed and fully Paidup		
10 000 Equity Shares of ₹ 10/- each fully paid up	1 00 000	1 00 000

Note :

During the period of five financial years immediately preceding the Balance Sheet date, the company has not:

- (i) allotted any fully paidup equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) brought back any equity shares

(c) Reconciliation of number of equity shares

Particulars	Number of Shares	
	2020-2021	2019-2020
Shares at the beginning of the year	0	0
Add		
Shares issued for Cash or Right Issue or Bonus	10 000	10 000
Exercise of Share Option under ESOS / ESOP	0	0
Shares issued in Business Combination	0	0
	10 000	10 000
Less		
Shares bought back / Redemption etc.	0	0
Shares at the end of the year	10 000	10 000

(d) Rights, Preferences and Restrictions

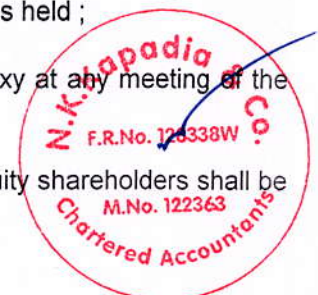
The authorised share capital of the Company has only one class of shares referred to as 'equity shares' having a par value of ₹ 10/- each. The rights and privileges to equity shareholders are general in nature and defined under the Articles of Association of the Company and as allowed under Companies Act, 2013.

The equity shareholders shall have:

- (i) right to vote in shareholder's meeting. Where voting is to be made on a show of hands, every member present in person and holder of equity share, shall have one vote and in case of poll, the voting rights shall be in proportion to the shares in the paid up capital of the Company;
- (ii) right to receive dividend in proportion to the amount of capital paid up on the shares held ;

The shareholders are not entitled to exercise any voting right either personally or proxy at any meeting of the Company in cases calls or other sums payable have not been paid.

If the Company shall be wound up the distribution of available assets/losses to the equity shareholders shall be in proportion to the paid up capital.



KODY TECHNO LAB PRIVATE LIMITED

2 Notes forming part of accounts

(e) Details of Shareholdings

Shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% held	No. of Shares	% held
Manav Subhashchandra Patel	4 500	45.00	4 500	45.00
Manali Krunal Patel	1 500	15.00	1 500	15.00
Pooja Sunny Patel	2 000	20.00	2 000	20.00
Mansi Subhashchandra Patel	2 000	20.00	2 000	20.00

2.2 Reserves and surplus

[Amount in ₹]

Particulars	As at	As at
	31st March, 2021	31st March, 2020
Surplus / (Deficit) in Statement of Profit & Loss		
Balance as per previous financial statements	(1 54 85 685)	(99 43 460)
Add : Profit /(Loss) for the year	(2 73 756)	(55 42 225)
Balance available for appropriation	(1 57 59 441)	(1 54 85 685)
Less : Transferred to General Reserve	0	0
Net Surplus / (Deficit)	(1 57 59 441)	(1 54 85 685)
Total :	(1 57 59 441)	(1 54 85 685)

2.3 Long term borrowings

[Amount in ₹]

Particulars	Non-current portion		Current maturities	
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
Unsecured				
From Directors and Shareholders	1 50 38 586	1 51 11 728	0	0
Total :	1 50 38 586	1 51 11 728	0	0



KODY TECHNOLAB PRIVATE LIMITED

2 Notes forming part of accounts

2.4 Trade payables

[Amount in ₹]

Particulars	As at	As at
	31st March, 2021	31st March, 2020
For Capital, Goods and Services		
Related Parties	17 45 000	9 37 800
Others	26 48 833	19 36 595
Total :	43 93 833	28 74 395

The company is yet to initiate the process of obtaining the confirmation from suppliers who have registered them selves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). In the absence of relevant information relating to the suppliers registered under the Micro, Small and Medium Enterprises (Development) Act, 2006, the balance due to Micro, Small and Medium Enterprises at year end and interest paid or payable under MSMED Act, 2006 during the year could not be compiled and disclosed.

2.5 Other current liabilities

[Amount in ₹]

Particulars	As at	As at
	31st March, 2021	31st March, 2020
Advance from Customers	35 49 752	32 40 291
Other Payables		
Employee related dues	26 60 336	20 09 418
Statutory dues	17 55 469	13 10 646
Total :	79 65 557	65 60 355



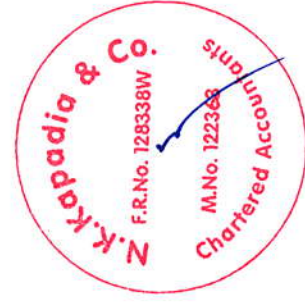
KODY TECHNOLAB PRIVATE LIMITED

2 Notes forming part of accounts

2.6 Tangible Assets

[Amount in ₹]

Description of Assets	Gross Block at Cost			Depreciation / Amortisation			Net Book Value			
	As at April 01, 2020	Additions during the year	Deletions/ Adjustment during the year	As at March 31, 2021	Up to March 31, 2020	For the year	Deletions/ Adjustment during the year	Up to March 31, 2021	As at March 31, 2021	As at March 31, 2020
Equipments	8 25 310	5 61 738	0	13 87 048	2 86 490	3 06 443	0	5 92 933	7 94 115	5 38 820
Computers	15 61 903	2 89 097	0	18 51 000	11 34 492	3 80 579	0	15 15 071	3 35 929	4 27 411
Furniture & Fittings	47 986	0	0	47 986	5 017	5 025	0	10 042	37 944	42 969
Total :	24 35 199	8 50 835	0	32 86 034	14 25 999	6 92 047	0	21 18 046	11 67 988	10 09 200
Previous Year	14 31 671	10 03 528	0	24 35 199	7 30 292	6 95 707	0	14 25 999	10 09 200	



2 Notes forming part of accounts

2.7 Deferred tax Assets (Net)

The Company estimates deferred tax/(charge) using the applicable rate of taxation based on the impact of timing difference between financial statements and estimated taxable income for the current year.

[Amount in ₹]

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Tax Assets		
Difference of book depreciation and tax depreciation	1 60 768	1 16 736
Disallowance u/s. 43B allowable on payment	5 16 645	2 76 586
Disallowance u/s. 40A allowable on payment of Tax	2 921	0
Net Deferred Tax Asset / (Liability)	6 80 334	3 93 322

2.8 Trade Receivable

(Unsecured, considered good, unless otherwise stated)

[Amount in ₹]

Particulars	As at 31st March, 2021	As at 31st March, 2020
Debt outstanding for the period exceeding six months	45 68 963	16 85 766
Others	24 56 791	33 03 403
Total :	70 25 754	49 89 169
Amount due by:		
Directors	Nil	Nil
Officers either severally or jointly with other persons	Nil	Nil
Firms or private companies in which any director is a partner or director or member	50 200	50 200

2.9 Cash and Cash Equivalents

[Amount in ₹]

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balances with scheduled banks		
Current accounts	2 97 375	3 06 588
Cash in hand	6 11 413	4 18 849
Other Bank balances		
Fixed deposits	0	1 40 000
Total :	9 08 788	8 65 437



KODY TECHNO LAB PRIVATE LIMITED**2 Notes forming part of accounts****2.10 Short-term loans and advances**

(Unsecured, considered good, unless otherwise stated)

[Amount in ₹]

Particulars	As at	As at
	31st March, 2021	31st March, 2020
Advance Tax (Net of Provision for Taxation)	2 74 809	2 94 739
Employee related advances	20 000	20 000
Contractors & Suppliers	10 60 862	9 88 926
Others		
Balances with revenue authorities	0	0
Security Deposits	6 00 000	6 00 000
Total :	19 55 671	19 03 665

Amount due by:

Directors	Nil	Nil
Officers either severally or jointly with other persons	Nil	Nil
Firms or private companies in which any director is a partner or director or member	Nil	Nil



KODY TECHNOLAB PRIVATE LIMITED**2 Notes forming part of accounts****2.11 Revenue from operations**

[Amount in ₹]

Particulars	2020-2021	2019-2020
Sale of Goods and Services		
Software Development Income	2 48 15 396	1 44 24 649
Other Operating Income	0	0
Total :	2 48 15 396	1 44 24 649

2.12 Other Income

[Amount in ₹]

Particulars	2020-2021	2019-2020
Interest		
Fixed Deposit	0	0
Other	1 346	7 922
Total :	1 346	7 922

2.13 Employees Benefits Expenses

[Amount in ₹]

Particulars	2020-2021	2019-2020
Salary, Allowances, Wages & Bonus	2 03 66 203	1 31 36 895
Contribution to Provident & other funds	6 16 315	5 75 982
Total :	2 09 82 518	1 37 12 877



KODY TECHNOLAB PRIVATE LIMITED

2 Notes forming part of accounts

2.14 Operating and other Expenses

[Amount in ₹]

Particulars	2020-2021	2019-2020
Office Rent	22 27 750	14 00 000
Office Expense	2 69 071	4 93 732
Travelling Expenses	11 200	12 47 825
Power & Fuel	1 02 790	6 21 507
Repairs and Maintenance	6 88 565	14 35 394
Advertisement Expense	93 501	2 07 031
Printing & Stationary Expense	43 960	1 19 684
Professional Fees	76 884	86 096
Telephone Expense	29 780	44 401
Auditors Remuneration	35 000	35 000
Legal Fees	16 500	18 000
Foreign Exchange Loss	50 334	13 485
Miscellaneous Expenses	57 610	51 608
Total :	37 02 945	57 73 763

Auditor Remuneration is made up of:

Audit Fees

	35 000	35 000
Total :	35 000	35 000



KODY TECHNOLAB PRIVATE LIMITED

2. NOTES FORMING PART OF ACCOUNTS

2.15 Contingent Liabilities and Capital Commitments: ₹ Nil (P.Y. ₹ Nil)

2.16 The company operates within a solitary business segment i.e. relating to Software Development, the disclosure requirements of Accounting Standard – 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India is not applicable.

2.17 Related Party Disclosures

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

- (a) List of related parties with whom transactions have taken place during the year along with their relationship with the company.

Sr. No.	Name of related party	Relationship
1	Manav Subhashchandra Patel	Key Management Personnel
2	Manali Krunal Patel	Key Management Personnel
3	Pooja Sunny Patel	Key Management Personnel
4	Mansi Subhashchandra Patel	Relative of Key Management Personnel
5	Arvind Anticor Limited	Associate Concerns
6	Kody Rube Tech Private Limited	Associate Concerns
7	Star Technocrats Private Limited	Associate Concerns
8	Kody Equipments Private Limited	Associate Concerns

- (b) Transactions with related parties during the year

		[Amount in ₹]	
Sr. No.	Nature of transaction	2020-2021	2019-2020
(i)	Managerial Remuneration - Key Managerial personnel	7 12 800	7 12 800
(ii)	Professional Income - Associate Concern	0	1 25 000
(iii)	Net Unsecured Loans taken / (repaid) - Key Managerial Personnel	(73 142)	48 49 514
(iv)	Purchase of Fixed Assets - Associate Concern	94 400	0



KODY TECHNOLAB PRIVATE LIMITED

2. NOTES FORMING PART OF ACCOUNTS

(c) Outstanding Balances as at end of the year

[Amount in ₹]			
Sr. No.	Nature of Outstanding Balances	As at 31st March, 2021	As at 31st March, 2020
1	Unsecured Loans - Key Managerial Personnel and Relatives	1 50 38 586	1 51 11 728
2	Trade Receivables - Associate Concern	50 200	50 200
3	Trade Payables - Associate Concern - Key Managerial Personnel and Relatives	94 400 16 50 600	0 9 37 800
4	Advance from Customers - Associate Concern	1 97 096	1 97 096

2.18 Particulars of Earning per Share

Particulars	2020-2021	2019-2020
Net Profit/(Loss) for the year (Amount in ₹)	(2 73 756)	(55 42 225)
Number of equity shares	10 000	10 000
Nominal value of the share (Amount in ₹)	10	10
Earnings per Share (Amount in ₹)	(27.38)	(554.22)

2.19 Statement of Management

- (a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.
- (b) Balance Sheet and Statement of Profit and Loss read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

- 2.20 Balances of Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation. In the opinion of the Directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of business equal to the amount at which they are stated in the Balance Sheet.



KODY TECHNOLAB PRIVATE LIMITED

2. NOTES FORMING PART OF ACCOUNTS

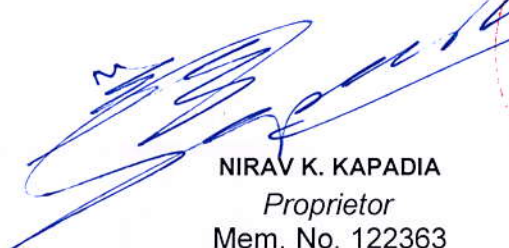
2.21 Additional information required under paragraph 5(vii)(C) of general instructions for preparation of the statement of profit and loss as per Schedule III to the Companies Act, 2013 are NIL.

As per our attached report of even date.

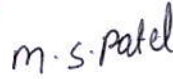
FOR N. K. KAPADIA & CO.
Firm Reg.No. 128338W
Chartered Accountants

FOR KODY TECHNOLAB PRIVATE LIMITED




NIRAV K. KAPADIA
Proprietor
Mem. No. 122363

UDIN : 22122363AAAAAZ8424
Place : Ahmedabad
Date : 08.11.2021


m.s.patel

Director

Manan S Patel
DIN:- 07409757

Place : Ahmedabad
Date : 08.11.2021


M.K.Patel

Director

Manan K Patel
DIN:- 07792457

